

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	HB 3734
Version:	INT
Request Number:	10679
Author:	Rep. Moore
Date:	2/4/2020
Impact:	1 FTE

Research Analysis

HB 3734, as introduced, directs the Office of Management and Enterprise Services to create a contractor guarantee bond. The bond will provide protection for any construction or repair of a public or private structure or improvement on public real property.

Prepared By: Sean Webster

Fiscal Analysis

HB 3734, as introduced, requires OMES to create a contractor guarantee bond for all construction projects on public real property using federal funds, disaster relief funds, or any other public funds.

Analysis from OMES Capital Assets Management indicates that implementation of the requirements of this measure would necessitate one (1) additional FTE. The cost of this FTE was estimated at \$100,000, which includes salary, employee benefits, office space, and equipment.

Prepared By: Clayton Mayfield

Other Considerations

None.